



NEW INDIA RETAILING & INVESTMENT LIMITED

REGD. OFFICE : 9/1, R. N. MUKHERJEE ROAD, (5TH FLOOR), KOLKATA - 700 001, PHONE : 2248-7068, 2243-0497/8
CIN : L15421WB1933PLC023070, Website : www.niril.in, e-mail : newindia@birlasugar.org

November 13, 2024

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Script Code : 10024004

Dear Sirs,

Sub.: Submission of Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th September, 2024

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), we enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2024 duly approved by the Board of Directors of the Company at its meeting held on 13th November, 2024. The same shall be uploaded in the website of the Company at www.niril.in and publish the same in the prescribed format under Reg. 47 of LODR. The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

A copy of the Limited Review Report of the Auditors in respect of the above results is also enclosed.

The above is for your information and dissemination to all concerned.

Yours faithfully,
For New India Retailing & Investment Limited

Aditya Purohit
Company Secretary
ACS – 27825

Encl.: as above

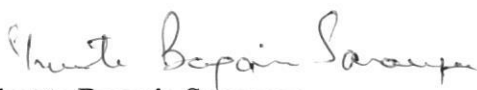


Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
New India Retailing & Investments Ltd.
9/1, R.N.Mukherjee Road, Kolkata -700001

1. We have reviewed the accompanying statement of unaudited financial results of **New India Retailing & Investments Ltd.** (the "company") for the quarter and half year ended 30th September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13th November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D S & CO.
Chartered Accountants
FRN-326264E


Shweta Bagaria Sarawgee
Partner
Membership No. 063679
ICAI Firm Registration No. 326264E
Place: Kolkata



Date: 13th November, 2024
UDIN: 24063679BKHGXJ7473

Statement of Unaudited Financial Results for the Quarter & Half year ended 30th Sep, 2024

Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lacs)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2024 (Audited)
1	Revenue from operations						
	(a) Interest Income	0.56	13.44	7.10	14.00	11.94	33.34
	(b) Dividend Income	403.11	-	489.11	403.11	489.11	520.28
	(c) Sale of products	180.78	47.78	39.42	228.56	82.00	199.91
	Total Revenue from operations	584.45	61.22	535.63	645.67	583.05	753.53
2	Other Income						
	(a) Rental Income	-	-	-	-	-	0.01
	(c) Other Income	0.28	-	-	0.28	0.92	8.98
	Total Other Income	0.28	-	-	0.28	0.92	8.99
3	Total Income (1+2)	584.73	61.22	535.63	645.95	583.97	762.52
4	Expenses						
	(a) Finance Costs	0.35	0.22	0.16	0.57	6.46	6.97
	(b) Purchase of traded goods	163.93	69.86	46.32	233.79	77.53	135.16
	(c) (Increase) / Decrease in inventories of traded goods	(16.03)	(38.10)	(11.36)	(54.13)	(13.80)	15.01
	(d) Employee Benefit expenses	15.44	13.70	12.55	29.14	25.20	54.72
	(e) Depreciation and amortisation expenses	1.98	1.95	3.07	3.93	6.12	12.25
	(f) Other Expenses	49.17	18.58	23.41	67.75	46.53	106.87
	Total Expenses	214.84	66.21	74.15	281.05	148.04	330.98
5	Profit / (Loss) before tax (3-4)	369.89	(4.99)	461.48	364.90	435.93	431.54
6	Tax expense:						
	(i) Current tax	86.94	-	105.03	86.94	105.03	108.22
	(ii) Income Tax for Earlier Years	-	-	-	-	-	0.54
	(iii) Deferred tax charge/(credit)	(0.23)	0.49	6.61	0.26	(0.20)	(0.28)
	Total tax expense	86.71	0.49	111.64	87.20	104.83	108.48
7	Profit / (Loss) for the period (5-6)	283.18	(5.48)	349.84	277.70	331.10	323.05
8	Other comprehensive income						
	(i) Items that will be reclassified to profit or loss (net of tax)	5.22	-	-	5.22	-	-
	(ii) Items that will not be reclassified to profit or loss (net of tax)	6,070.37	9,003.26	6,537.56	15,073.63	11,459.26	12,889.05
	Total comprehensive income/ (loss) for the period (net of tax)	6,075.59	9,003.26	6,537.56	15,078.85	11,459.26	12,889.05
9	Net Total Comprehensive Income for the period [comprising Profit / (Loss) and Other comprehensive income for the period] (7+8)	6,358.77	8,997.78	6,887.40	15,356.55	11,790.36	13,212.10
10	Paid-up equity share capital (Face value per share : Rs. 10/-)	1,162.57	1,162.57	1,162.57	1,162.57	1,162.57	1,162.57
11	Other equity						47,703.71
12	Earnings per Equity Share of face value of Rs. 10/- each						
	(a) Basic (Rs.)	2.44	(0.05)	3.01	2.39	2.85	2.78
	(b) Diluted (Rs.)	2.44	(0.05)	3.01	2.39	2.85	2.78
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

For New India Retailing & Investment Limited

For BDS & Co.
Chartered Accountants
Shweta Bapana Sarawge
FRN - 526264E
CA Shweta Bapana Sarawge
Partner
M. No. - 063679

**POOJA
GOENKA**

Pooja Goenka
Executive Director
DIN: 00544791

NEW INDIA RETAILING & INVESTMENT LIMITED
Registered Office : 9/1 R.N.MUKHERJEE ROAD, KOLKATA-700001
Phone No. 033-22487068, Fax No. 033-22486369, email: newindia@birla-sugar.org
Website : www.niril.in, CIN: L15421WB1933PLC023070

Statement of assets and liabilities as at 30 Sep 2024

Particulars	(Rs. In lacs)	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	23.82	28.43
(b) Bank Balances other than (a) above	5.55	4.23
(c) Investments	69,368.61	52,844.29
(d) Other Financial Assets	234.84	616.87
Total Financial Assets	69,632.82	53,493.82
2. Non - Financial Assets		
(a) Inventories	74.92	20.98
(b) Current Tax Assets (net)	-	4.44
(c) Property, Plant and Equipment	282.36	285.06
(d) Other Intangible Assets	0.22	0.49
(e) Other Non-financial Assets	25.53	18.90
Total Current Assets	383.03	329.87
TOTAL ASSETS	70,015.85	53,823.69
EQUITY AND LIABILITIES		
LIABILITIES		
1. Financial Liabilities		
(a) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises.	14.85	13.77
(b) Other Financial Liabilities	19.78	30.83
Total Financial Liabilities	34.63	44.60
2. Non-Financial Liabilities		
(a) Current tax liabilities (net)	31.51	-
(b) Provisions	20.92	18.73
(c) Deferred Tax Liability (Net)	5,720.17	4,892.97
(d) Other Non-Financial Liabilities	9.03	1.11
Total Non-Financial Liabilities	5,781.63	4,912.81
EQUITY		
(a) Equity Share Capital	1,162.57	1,162.57
(b) Other Equity	63,037.01	47,703.71
Total Equity	64,199.58	48,866.28
Total Liabilities and Equity	70,015.85	53,823.69

For New India Retailing & Investment Limited

For BDS & Co.
Chartered Accountants
Shweta Bagan Sarawge
CA Shweta Bagan Sarawge
Partner
M. No. - 063679

POOJA GOENKA

Pooja Goenka
Executive Director
DIN: 00544791

Statement of Cash flows

Particulars	(Rs. In lacs)	
	Half Year Ended 30-09-2024 (Unaudited)	Year Ended 31-03-2024 (Audited)
(A) CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxes	364.90	431.54
Adjustments for:		
Depreciation	3.93	12.25
Interest expense	-	6.13
Liabilities / Advances/Provision no longer required written back	(0.04)	(8.77)
Operating profit before working capital changes	368.79	441.15
Adjustments for:		
Non Current/ Current Financial & Other Liabilities/ Provisions	(0.16)	(20.73)
Non Current/ Current Financial & Other Assets	(24.10)	(26.21)
Inventories	(53.94)	13.72
Cash generated from operations	290.59	407.93
Income taxes paid (net)	(50.99)	(103.86)
Net cash from/(used in) operating activities	239.60	304.07
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Payments made for the purchase of Investments	(618.18)	-
Payments made for the purchase of Fixed Assets	(0.96)	(0.17)
Proceeds from Sale of Investments	-	73.25
(Increase)/Decrease in fixed deposits with banks	399.50	(41.50)
Net cash from/(used in) investing activities	(219.64)	31.58
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	(294.09)
Interest Paid	-	(6.13)
Dividend Paid	(23.25)	(23.25)
Net cash from/(used in) financing activities	(23.25)	(323.47)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3.29)	12.18
Cash and cash equivalents at the beginning of the year	32.66	20.48
Cash and cash equivalents at the end of the year	29.37	32.66
Components of Cash and Cash equivalents		
Balances with banks:		
On Current Accounts	20.93	24.50
Fixed Deposit	-	-
Cash on Hand	5.55	4.23
Unpaid Dividend	2.89	3.93
Total Cash and Cash equivalents	29.37	32.66

For BDS & Co.
Chartered Accountants
Shweta Bagaria Sarawge
FRN - 526264E
CA Shweta Bagaria Sarawge
Partner
M. No. - 063679

For New India Retailing & Investment Limited

POOJA GOENKA
Pooja Goenka
Executive Director
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Website : www.niril.in, CIN: L15421WB1933PLC023070

Notes:

- 1) The company has only one business segment and as such segment reporting as required by Indian Accounting Standard 108 is not applicable.
- 2) The results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 November, 2024. The Limited Review of the same has been carried out by the statutory auditors, pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, as amended.
- 4) The figure of the previous year have been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter and half year ended 30 Sep 2024.

Place: Kolkata
Date: 13th November, 2024

For BDS & Co.
Chartered Accountants
Shweta Bagan Sarawge
FRN - 526264E
CA Shweta Bagan Sarawge
Partner
M. No. - 063679

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